

In Summary:

Profit & Loss

Revenues

Actual: \$301,082

Budget: \$301,200

Variance Vs Budget \$118 Under

Expenses:

Actual: \$ 87,160

Budget: \$125,000

Variance Vs Budget \$37,840 Under budget and favorable

Net Operating Income Before CIP \$213,922

Capital Improvements were \$6,061

Net Income six months actual \$207,861. This is a favorable budget variance of \$51,661.

Cash Position at March 31, 2010

Operating Cash: \$110,896

Replacement Reserve Funds: \$147,011.

Total Cash \$257,907

Outstanding Accounts Receivable was \$20,660. Cash collections on 2010 Condo Fees from owners amounted to 93% of gross condo fee billings through March 31, 2010.

6 MONTHS 03/31/2010
 PROFIT LOSS

SEASHORE LINE CAMPERS RESORT
 TREASURER FINANCIAL REPORT
 FISCAL YEAR 2010
 SIX MONTHS ENDED MARCH 31, 2010
 INCOME STATEMENT ACTUAL VS BUDGET
 SUMMARY UN-AUDITED-ACCRUAL BASIS

	<u>ACTUAL</u>		<u>YEAR TO DATE SIX MONTHS BUDGET</u>		<u>VARIANCE</u>	
	<u>\$</u>	<u>Per Owner</u>	<u>\$</u>	<u>Per Owner</u>	<u>Over/(Under)</u>	<u>Per Owner</u>
REVENUES						
CONDO FEES	\$298,780	\$798.88	\$299,200	\$800.00	(\$420)	(\$1.12)
INTEREST	\$2,071	\$5.54	\$2,000	\$5.35	\$71	\$0.19
OTHER	\$231	\$0.62	\$0	\$0.00	\$231	\$0.62
TOTAL REVENUES	\$301,082	\$805.03	\$301,200	\$805.35	(\$118)	(\$0.32)
EXPENSES						
TOTAL EXPENSES	\$87,160	\$233.05	\$125,000	\$334.22	(\$37,840)	(\$101.18)
NET OPERATING INCOME (LOSS) Before CIP	\$213,922	\$571.98	\$176,200	\$471.12	\$37,722	\$100.86
CAPITAL IMPROVEMENTS (CIP)	\$6,061	\$16.21	\$20,000	\$53.48	(\$13,939)	(\$37.27)
NET INCOME(LOSS)	\$207,861	\$555.78	\$156,200	\$417.65	\$51,661	\$138.13