

**SEASHORE LINE CAMPER RESORT
THE BIG PICTURE IN 2008-2009
BOARD OF TRUSTEES**

ITEM	DOCUMENTED OPERATIONAL & FINANCIAL IMPROVEMENTS	2009 AND FORWARD	2008 AND PRIOR
1	INDEPENDENT CHECK OVER TRANSACTIONS	YES	NO
2	SEGREGATION OF DUTIES-BOOKKEEPER	YES	NO
3	USE OF SUBSIDIARY LEDGERS FOR AR AND AP	YES	NO
4	CASH RECEIPTS DETAIL JOURNAL MAINTAINED-ALL SOURCES	YES	NO
5	CONFIRMATION OF OWNER ACCOUNTS RECEIVABLE	YES	NO
6	PAYROLL CHECKS SIGNED IN ADVANCE	NO	YES
7	NUMERIC SEQUENTIAL CONTROL OF CHECKS	YES	NO
8	DUAL CHECK SIGNERS ON ALL CHECKS	YES	NO
9	RETENTION OF VOIDED CHECKS WITH EXPLANATIONS	YES	NO
10	ACCRUAL BASIS OF ACCOUNTING (VS CASH BASIS) & GAAP	YES	NO
11	RELIABLE AND TIMELY FINANCIAL STATEMENT TO OWNERS	YES	NO
12	THOROUGH & DOCUMENTED BID PROCESS >=TO \$5,000	YES	NO
13	NO BID CONTRACTS BY TRUSTEES	NO	YES
14	BUSINESS INSURANCE BID PROCESS	YES	NO
15	INTERNAL ACCOUNTING CONTROL WEAKNESSES IDENTIFIED	YES	NO
16	INTERNAL ACCOUNTING CONTROL WEAKNESSES CORRECTED	YES	NO
17	NEW ACCOUNTING PROCESS FORMS DESIGNED	YES	NO
18	TRUSTEES ARE KEPT INFORMED ON OPS AND FINANCE MATTERS	YES	NO
19	OWNERS ARE KEPT INFORMED OF OPS AND FINANCE MATTERS	YES	NO
20	EXPANDED TREASURER'S REPORT	YES	NO
21	PROFIT AND LOSS ACTUAL COMPARED TO BUDGET-MTD/YTD WITH FOOTNOTES	YES	NO
22	INVESTMENT SCHEDULE -MONTHLY	YES	NO
23	COMMUNITY IMPROVEMENTS SCHEDULE(CIP) MONTHLY AND \$65,000 IN CAPITAL EXPENDITURE IMPROVEMENTS MADE TO SSL COMMUNITY COMMON AREAS THRU MAY 31, 2009 EIGHT MONTHS AS REPORTED TO OWNERS	YES	NO
24	CROSS TRAINING OF TRUSTEES ON FINANCIAL PROCESSES	YES	NO
25	ALL TRUSTEES ESTABLISHED AS BANK APPROVED CHECK SIGNER	YES	NO
26	WRITTEN COMMUNITY ACCOUNTING PROCESS DOCUMENTATION	YES	NO
27	FORMAL COMMUNITY ACCOUNTING MANUAL	YES	NO
28	HUMAN RESOURCE POLICIES IN PLACE FOR HIRES, TERMINATIONS, BENEFITS AND REQUIRED PAYROLL RECORDS	YES	NO
30	MANDATORY NEW EMPLOYEE PREEMPLOYMENT DRUG AND ALCOHOL TESTING	YES	NO
31	MANDATORY NEW EMPLOYEE PREEMPLOYMENT CRIMINAL BACKGROUND CHECK	YES	NO
32	OBTAINED LEGAL COUNCIL REPRESENTATION AND NEW BOOKKEEPER FOR COMMUNITY	YES	NO
33	WELL DOCUMENTED BOARD OF TRUSTEE MINUTES	YES	NO
34	WELL DOCUMENTED OWNER MINUTES	YES	NO
35	REPLACEMENT RESERVE ENGINEERING FUNDING ANALYSIS COMPLETED	YES	NO
36	FULL EXPLANATION TO OWNERS WHERE COMMUNITY MONIES ARE SPENT EACH MONTH	YES	NO

37	COMMUNITY FUNCTIONING AND GOVERNANCE COMMITTEES OVER BOARD OF TRUSTEE DECISIONS AND ACTIONS (FINANCE & AUDIT AND MAINTENANCE COMMITTEES AS PERMANENT STANDING COMMITTEES OF THE BOARD OF TRUSTEES)	YES	NO
38	COMMUNITY MEMBERSHIP IN LOCAL BUSINESS CHAMBER OF COMMERCE-DENNIS TOWNSHIP & MEMBER OF NEW JERSEY CAMP GROUND OWNERS ASSOCIATION	YES	NO
39	A COMMUNITY WITH TRUSTEES WHO NOW UNDERSTAND HIS & HER ROLES & RESPONSIBILITIES AND ACTING AS A TEAM FOR BENEFIT OF ALL OWNERS	YES	NO
40	REPLACED FORMER MAINTENANCE STAFF WITH NEW PROFESSIONAL, QUALITY, EXPERIENCED & KNOWLEDGEABLE MAINTENANCE DEPARTMENT PERSONNEL WHO ARE PROVIDING VISIBLE AND TANGIBLE MAINTENANCE TO ALL COMMON AREAS OF THE COMMUNITY.	YES	NO
41	ESTABLISHED POSITIVE DIALOGUE AND WORKING RELATIONSHIPS WITH DENNIS TOWNSHIP AND OTHER KEY LOCAL AND STATE REGULATORY REPRESENTATIVES	YES	NO
42	ACHIEVED BALANCED BUDGET THROUGH 9 MONTHS ACTUAL	YES	NO
43	FULL ACCOUNTABILITY AND FIDUCIARY DUTIES RESPONSIBLY DEMONSTRATED BY TRUSTEES TO OWNERS	YES	NO
44	CREATED BETTER DIVERSITY OF BANK INVESTMENTS AND BANK RELATIONSHIP OPTIONS FOR THE COMMUNITY	YES	NO
45	CANCELLATION OF NUMEROUS COMMUNITY CREDIT CARDS	YES	NO
46	APPROVAL OF ALL MAJOR PURCHASES BY TRUSTEES	YES	NO
47	UNDOCUMENTED COMMUNITY BUSINESS TRANSACTIONS	NO	YES
48	CREATED QUALITY NEW WEB SITE FOR CONVENIENCE OF ALL OWNERS -A FIVE *****STAR RATED- ...WWW.SEASHORELINECR.COM	YES	NO
49	FUNDED REPLACEMENT RESERVE FUND (\$56,100 DEPOSIT MADE FROM OPERATIONS WITH NO ADDITIONAL MATERIAL ASSESSMENT/INCREASE IN ANNUAL CONDO FEES)	YES	NO
50	TRUSTEE AND OWNER COMMUNICATIONS & COMMUNITY RELATIONSHIPS ENHANCED INCLUDING ADDITION OF TWELVE OWNER VOLUNTEER STANDING COMMITTEES OF THE BOARD OF TRUSTEES	YES	NO